

EDUCATIONAL SERVICE DISTRICT #101
STATEMENT OF NET POSITION - ALL FUNDS
AS OF AUGUST 31, 2023

Note	OPERATING	WORKERS COMPENSATION FUND	UNEMPLOYMENT FUND	TOTAL ALL FUNDS	
ASSETS					
CURRENT ASSETS					
	Cash and Cash Equivalents	\$ 586,718	\$ 70,711	\$ 15,213	\$ 672,642
2	Investments	\$ 11,673,318	\$ 12,306,023	\$ 2,894,325	\$ 26,873,666
	Accounts Receivable	\$ 2,680,803	\$ 323,273	\$ 46,289	\$ 3,050,365
	Prepays	\$ 86,673			\$ 86,673
	Restricted Assets	\$ 274,885			\$ 274,885
	TOTAL CURRENT ASSETS	\$ 15,302,397	\$ 12,700,007	\$ 2,955,827	\$ 30,958,231
NONCURRENT ASSETS					
Capital Assets					
3	Land	\$ 500,000			\$ 500,000
	Land Improvements	\$ 590,902			\$ 590,902
	Building	\$ 6,736,455			\$ 6,736,455
	Equipment	\$ 407,539			\$ 407,539
5, 6	Leased Assets	\$ 253,803			\$ 253,803
	Less: Accumulated Depreciation	\$ (3,642,092)			\$ (3,642,092)
	Net Capital Assets	\$ 4,846,608	\$ -	\$ -	\$ 4,846,608
13	Investment in Joint Venture	\$ 390,893			\$ 390,893
7	Net Pension Asset	\$ 575,874			\$ 575,874
	TOTAL NONCURRENT ASSETS	\$ 5,813,375	\$ -	\$ -	\$ 5,813,375
	TOTAL ASSETS	\$ 21,115,771	\$ 12,700,007	\$ 2,955,827	\$ 36,771,605
DEFERRED OUTFLOWS OF RESOURCES					
	Deferred OutFlows Related to Pensions	\$ 3,093,709			\$ 3,093,709
	Deferred OutFlows Related to OPEB	\$ 1,085,779			\$ 1,085,779
	TOTAL DEFERRED OUTFLOWS OF RESOURCES	\$ 4,179,488	\$ -	\$ -	\$ 4,179,488
LIABILITIES					
CURRENT LIABILITIES					
	Accounts Payable	\$ 912,766	\$ 387,534	\$ 7,716	\$ 1,308,016
	Accrued Interest Payable	\$ 11,343			\$ 11,343
	Accrued Salaries	\$ 184,460			\$ 184,460
	Payroll Deductions & Taxes Payable	\$ 25,839			\$ 25,839
	Compensated Absences	\$ 282,049			\$ 282,049
	Total OPEB Liability	\$ 233,453			\$ 233,453
	Bonds Payable	\$ 150,000			\$ 150,000
	Leases Payable	\$ 65,006			\$ 65,006
	Claim Reserves				
	IBNR	\$ 1,066,768			\$ 1,066,768
	Open Claims	\$ 424,489	\$ 48,131		\$ 472,620
	Unallocated Loss Adjustment Expenses	\$ 286,000			\$ 286,000
	Future L&I Assessments	\$ 312,916			\$ 312,916
	Unearned Revenue	\$ 158,013			\$ 158,013
	Other Liabilities and Credits	\$ 13,147			\$ 13,147
	TOTAL CURRENT LIABILITIES	\$ 2,036,075	\$ 2,477,707	\$ 55,847	\$ 4,569,629
NONCURRENT LIABILITIES					
1, 12	Compensated Absences	\$ 607,819			\$ 607,819
	Claim Reserves				
	IBNR	\$ 1,362,626			\$ 1,362,626
	Open Claims	\$ 673,922	\$ 147		\$ 674,069
	Unallocated Loss Adjustment Expenses		\$ 8,000		\$ 8,000
7	Net Pension Liability	\$ 1,827,334			\$ 1,827,334
8	Total OPEB Liability	\$ 5,649,251			\$ 5,649,251
4	Bonds Payable	\$ 660,000			\$ 660,000
5, 6	Net Leases Payable	\$ 113,948			\$ 113,948
	TOTAL NONCURRENT LIABILITIES	\$ 8,858,352	\$ 2,036,548	\$ 8,147	\$ 10,903,047
	TOTAL LIABILITIES	\$ 10,894,427	\$ 4,514,255	\$ 63,994	\$ 15,472,676
DEFERRED INFLOWS OF RESOURCES					
	Deferred InFlows Related to Pensions	\$ 1,414,859			\$ 1,414,859
	Deferred InFlows Related to OPEB	\$ 3,495,910			\$ 3,495,910
	TOTAL DEFERRED INFLOWS OF RESOURCES	\$ 4,910,769	\$ -	\$ -	\$ 4,910,769
NET POSITION					
11	Net Investment in Capital Assets	\$ 3,856,411	\$ -	\$ -	\$ 3,856,411
	Restricted - Net pension Asset	\$ 2,365,416	\$ -	\$ -	\$ 2,365,416
	Restricted	\$ 2,566,903	\$ -	\$ -	\$ 2,566,903
	Unrestricted	\$ 701,333	\$ 8,185,752	\$ 2,891,833	\$ 11,778,918
	TOTAL NET POSITION	\$ 9,490,063	\$ 8,185,752	\$ 2,891,833	\$ 20,567,648

The accompanying notes are an integral part of the financial statements.

EDUCATIONAL SERVICE DISTRICT #101
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION
FOR THE YEAR ENDED AUGUST 31, 2023

	OPERATING	WORKERS COMPENSATION FUND	UNEMPLOYMENT FUND	TOTAL ALL FUNDS
OPERATING REVENUES				
Local Sources	\$ 5,128,210			\$ 5,128,210
State Sources	\$ 11,241,993			\$ 11,241,993
Allotment	\$ 1,601,592			\$ 1,601,592
Federal Sources	\$ 8,301,212			\$ 8,301,212
Cooperative Programs	\$ 6,495,450			\$ 6,495,450
Other Programs	\$ 1,332,230			\$ 1,332,230
Member Assessments/Contributions		\$ 4,440,500	\$ 665,283	\$ 5,105,783
Supplemental Member Assessments		\$ 2,313,063		\$ 2,313,063
TOTAL OPERATING REVENUE	\$ 34,100,686	\$ 6,753,563	\$ 665,283	\$ 41,519,532
OPERATING EXPENSES				
General Operations and Administration	\$ 1,579,109	\$ 1,003,360	\$ 13,015	\$ 2,595,484
Instructional Support Programs	\$ 17,783,832			\$ 17,783,832
Non Instructional Support Programs	\$ 10,665,427			\$ 10,665,427
Incurred Loss/Loss Adjustment Expenses				
Paid on Current Losses		\$ 2,548,775	\$ 169,547	\$ 2,718,322
Change in Loss Reserves		\$ 152,318	\$ 14,046	\$ 166,364
Unallocated Loss Adjustment Expenses				
Change in Unallocated Loss Reserves		\$ 18,000	\$ 3,000	\$ 21,000
Excess/Reinsurance Premiums		\$ 289,203		\$ 289,203
Labor & Industries Assessments		\$ 259,424		\$ 259,424
Depreciation	\$ 272,253			\$ 272,253
Other Operating Expenses		\$ 2,369,363	\$ 44,718	\$ 2,414,081
TOTAL OPERATING EXPENSES	\$ 30,300,622	\$ 6,640,443	\$ 244,326	\$ 37,185,391
OPERATING INCOME (LOSS)	\$ 3,800,064	\$ 113,120	\$ 420,956	\$ 4,334,140
NONOPERATING REVENUES (EXPENSES)				
Interest and Investment Income	\$ 232,996	\$ 263,665	\$ 55,521	\$ 552,183
Interest Expense and Related Charges	\$ (17,446)			\$ (17,446)
Change in Joint Venture	\$ 120,660			\$ 120,660
TOTAL NONOPERATING REVENUES (EXPENSES)	\$ 336,210	\$ 263,665	\$ 55,521	\$ 655,397
INCOME (LOSS) BEFORE OTHER ITEMS	\$ 4,136,274	\$ 376,785	\$ 476,478	\$ 4,989,537
INCREASE (DECREASE) IN NET POSITION	\$ 4,136,274	\$ 376,785	\$ 476,478	\$ 4,989,537
NET POSITION - BEGINNING BALANCE	\$ 5,353,787	\$ 7,808,968	\$ 2,415,355	\$ 15,578,110
NET POSITION - ENDING BALANCE	\$ 9,490,061	\$ 8,185,753	\$ 2,891,833	\$ 20,567,647

The accompanying notes are an integral part of the financial statements.

EDUCATIONAL SERVICE DISTRICT #101
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED AUGUST 31, 2023

	OPERATING	WORKERS COMPENSATION FUND	UNEMPLOYMENT FUND	TOTAL ALL FUNDS
CASH FLOW FROM OPERATING ACTIVITIES				
Cash Received from Customers	\$ 11,901,704			\$ 11,901,704
Cash Received from State and Federal Sources	\$ 20,895,434			\$ 20,895,434
Cash Received from Members		\$ 6,430,290	\$ 664,928	\$ 7,095,218
Payments to Suppliers for Goods and Services	\$ (8,676,555)	\$ (703,378)	\$ (9,966)	\$ (9,389,899)
Payments to Employees for Services	\$ (15,334,434)			\$ (15,334,434)
Cash Paid for Benefits/Claims	\$ (6,108,617)	\$ (2,548,775)	\$ (169,547)	\$ (8,826,939)
Cash Paid for Reinsurance		\$ (289,203)		\$ (289,203)
Cash Paid for Labor and Industries Assessments		\$ (2,572,487)		\$ (2,572,487)
Cash Paid for Other Operating Expense		\$ (56,300)	\$ (44,718)	\$ (101,018)
NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES	\$ 2,677,533	\$ 260,147	\$ 440,697	\$ 3,378,376
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES				
Principal and Interest Paid on Capital Debt	\$ (173,789)			\$ (173,789)
Principal and Interest Paid on Lease Financing	\$ (50,002)			\$ (50,002)
NET CASH PROVIDED (USED) BY CAPITAL AND RELATED FINANCING ACTIVITIES	\$ (223,791)	\$ -	\$ -	\$ (223,791)
CASH FLOWS FROM INVESTING ACTIVITIES				
Interest and Dividends Received	\$ 232,996	\$ 263,665	\$ 55,521	\$ 552,183
NET CASH PROVIDED (USED) BY INVESTING ACTIVITIES	\$ 232,996	\$ 263,665	\$ 55,521	\$ 552,183
INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	\$ 2,686,738	\$ 523,812	\$ 496,218	\$ 3,706,768
CASH AND CASH EQUIVALENTS - BEGINNING PRIOR PERIOD ADJUSTMENT	\$ 9,573,299	\$ 11,852,922	\$ 2,413,320	\$ 23,839,541
CASH AND CASH EQUIVALENTS - ENDING	\$ 12,260,036	\$ 12,376,734	\$ 2,909,538	\$ 27,546,308
RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES				
OPERATING NET INCOME	\$ 3,800,064	\$ 113,120	\$ 420,956	\$ 4,334,140
Adjustment to Reconcile Operating Income to Net Cash Provided (Used) by Operating Activities				
Depreciation Expense	\$ 272,253			\$ 272,253
Receivables, Net	\$ (430,377)	\$ (26,775)	\$ (2,884)	\$ (460,036)
Prepays	\$ 58,029			\$ 58,029
Accounts and Other Payables	\$ 229,592	\$ 3,485	\$ 5,578	\$ 238,656
Unearned Revenue	\$ (169,087)			\$ (169,087)
Compensated Absences	\$ 117,060			\$ 117,060
Pension Expense (Income) from change in Net Pension Liability (Asset)				
Change in Deferred Outflows	\$ (429,481)			\$ (429,481)
Change in Deferred Inflows	\$ (857,225)			\$ (857,225)
Change in Net Pension Liability (Asset)	\$ (62,569)			\$ (62,569)
OPEB Expense from change in Total OPEB Liability				
Change in Deferred Outflows	\$ 387,114			\$ 387,114
Change in Deferred Inflows	\$ 840,993			\$ 840,993
Change in Total OPEB Liability	\$ (1,078,835)			\$ (1,078,835)
Other Changes for Insurance Funds				
Claims Reserve-Current		\$ 68,509		\$ 68,509
Claims Reserve-Prior Year		\$ 66,294	\$ (305)	\$ 65,989
IBNR-Current		\$ (84,831)	\$ 14,351	\$ (70,480)
IBNR-Prior Year		\$ 173,405	\$ 3,000	\$ 176,405
Future L&I Assessments		\$ (71,059)		\$ (71,059)
Provision for Unallocated Loss Adjustment		\$ 18,000		\$ 18,000
NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES	\$ 2,677,533	\$ 260,148	\$ 440,697	\$ 3,378,377

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